COUNCIL RESOLUTION NO. 5050

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A RESOLUTION ACKNOWLEDGING THE RECEIPT OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE CITY OF EUGENE FOR THE FISCAL YEAR ENDED JUNE 30, 2011

PASSED: 6:0

REJECTED:

OPPOSED:

ABSENT: Farr, Zelenka

CONSIDERED: January 9, 2012

RESOLUTION NO. 5050

A RESOLUTION ACKNOWLEDGING THE RECEIPT OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE CITY OF EUGENE FOR THE FISCAL YEAR ENDED JUNE 30, 2011

The City Council of the City of Eugene finds that:

The firm of Isler CPA has completed the audit of the financial statements of the City of Eugene for the fiscal year ended June 30, 2011, as required by ORS 297.425 and, pursuant to ORS 297.465, reported to the Mayor and City Council on its findings.

NOW, THEREFORE,

BE IT RESOLVED by the City Council of the City of Eugene, a Municipal Corporation of the State of Oregon, as follows:

<u>Section 1.</u> That the Council hereby acknowledges that it has received the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2011.

The foregoing resolution adopted the 9th day of January, 2012.