



COUNCIL RESOLUTION NO. 5208

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE CITY OF EUGENE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2017,
AND ENDING JUNE 30, 2018.**

PASSED: 8:0

REJECTED:

OPPOSED:

CONSIDERED: September 25, 2017



RESOLUTION NO. 5208

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE CITY OF EUGENE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2017,
AND ENDING JUNE 30, 2018.**

The City Council of the City of Eugene finds that Adopting the Supplemental Budget, Authorizing the Interfund Loan, and Making Appropriations is necessary under ORS 294.471 and 294.468.

NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUGENE, A Municipal Corporation of the State of Oregon, as follows:

Section 1. That the Supplemental Budget for the City of Eugene, Oregon, for the fiscal year beginning July 1, 2017, and ending June 30, 2018, as set forth in attached Exhibit A, and the Interfund Loan as set forth in attached Exhibit B are hereby adopted.

Section 2. The supplemental amounts for the fiscal year beginning July 1, 2017, and ending June 30, 2018, and for the purposes shown in attached Exhibit A are hereby appropriated.

Section 3. That this Supplemental Budget is prepared in accordance with ORS 294.471(1), which authorizes the formulation of a supplemental budget resulting from "An occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning." This Supplemental Budget was published in accordance with ORS 294.471(3).

Section 4. This resolution complies with ORS 294.471(4), and does not authorize an increase in the levy of property taxes above the amount in the Adopted Budget publication.

The foregoing resolution adopted this 25th day of September 2017.


Deputy City Recorder

EXHIBIT A

Amounts
in dollars

GENERAL FUND

Department Operating	
Central Services	<u>10,000</u>
Total Department Operating	10,000
Non-Departmental	
* Reserves	<u>(10,000)</u>
Total Non-Departmental	(10,000)
TOTAL GENERAL FUND	<u>0</u>

TELECOM REGISTRATION/LICENSING FUND

Department Operating	
Central Services	<u>(300,000)</u>
Total Department Operating	(300,000)
Capital Projects	
Capital Projects	<u>1,900,000</u>
Total Capital Projects	1,900,000
TOTAL TELECOM REGISTRATION/LICENSING FUND	<u>1,600,000</u>

FLEET SERVICES FUND

Non-Departmental	
Interfund Transfers	400,000
* Reserves	(1,600,000)
Special Payments	<u>1,200,000</u>
Total Non-Departmental	0
TOTAL FLEET SERVICES FUND	<u>0</u>

TOTAL REQUIREMENTS - ALL FUNDS	<u><u>1,600,000</u></u>
---------------------------------------	-------------------------

* Reserves and Balance Available amounts are not appropriated for spending and are shown for informational purposes only.

Exhibit B

City of Eugene EPD Radio Purchase Loan Repayment Schedule

Loan Amount: \$ 1,200,000
 Loan Source: Fleet Fund
 Repayment Source: Telecom Fund
 Repayment Schedule: 10 Years
 Interest Rate: City's portfolio earnings rate

		<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>	<u>Year 8</u>	<u>Year 9</u>	<u>Year 10</u>	<u>Totals</u>
	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	
Loan Granted on SB#1 in Sept 2017	\$ 1,200,000											
<u>Loan Repayments</u>												
Principal		\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 1,200,000
Interest*		<u>\$ 24,000</u>	<u>\$ 21,600</u>	<u>\$ 19,200</u>	<u>\$ 16,800</u>	<u>\$ 14,400</u>	<u>\$ 12,000</u>	<u>\$ 9,600</u>	<u>\$ 7,200</u>	<u>\$ 4,800</u>	<u>\$ 2,400</u>	<u>\$ 132,000</u>
Totals		\$ 144,000	\$ 141,600	\$ 139,200	\$ 136,800	\$ 134,400	\$ 132,000	\$ 129,600	\$ 127,200	\$ 124,800	\$ 122,400	\$ 1,332,000

*Estimate of interest payments at 2% interest rate; the actual rate may vary and the Telecom Fund will pay the actual rate.