COUNCIL RESOLUTION NO. 5216

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A RESOLUTION APPROVING A LOW-INCOME RENTAL HOUSING PROPERTY TAX EXEMPTION FOR THE PROPERTY LOCATED AT RAILROAD BOULEVARD AND NORTH POLK STREET, EUGENE, OREGON. (APPLICANT SQUARE ONE VILLAGES)

PASSED: 6:0

REJECTED:

OPPOSED:

ABSENT: CLARK, PRYOR

CONSIDERED: January 22, 2018



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A RESOLUTION APPROVING A LOW-INCOME RENTAL HOUSING PROPERTY TAX EXEMPTION FOR THE PROPERTY LOCATED AT RAILROAD BOULEVARD AND NORTH POLK STREET, EUGENE, OREGON. (APPLICANT SQUAREONE VILLAGES)

The City Council of the City of Eugene finds that:

- A. SquareOne Villages (formerly Opportunity Village Eugene) is the owner of real property located northeast of the intersection of Railroad Boulevard and North Polk Street, Eugene, Oregon (Assessor's Map 17-04-25-41; Tax Lots 6000, 6100, 6300 and 6400; Assessor's Property Account Numbers 0442192, 0442200, 0442226, 0442234, respectively). SquareOne Villages ("the applicant"), located at 458 Blair Boulevard, Eugene, Oregon, has submitted an application pursuant to Subsection 2.939(2) of the Eugene Code, 1971, for an exemption from ad valorem taxes under the City's Low-Income Rental Housing Property Tax Exemption Program (Sections 2.937 to 2.940 of the Eugene Code, 1971).
- **B.** A tax exemption is being sought for the property which will include 17 studio homes, 5 one-bedroom homes, and residential common areas, all of which will be used for low-income housing. The 22 homes (referred to as "tiny homes") will measure between 160 and 270 sq. ft. each, and will be located on approximately 1.3 acres of land. The site will also include community buildings, a covered parking structure and a small office for SquareOne Villages.
- C. The Community Development Manager of the Planning and Development Department, as designee of the City Manager, has prepared a Report and Recommendation recommending that the application be approved and the exemption granted. In making that recommendation, the Community Development Manager found that the applicant submitted all materials, documents and fees required by Section 2.938 of the Eugene Code, 1971, and is in compliance with the policies set forth in the Standards and Guidelines adopted by Resolution No. 5028. In addition, the Community Development Manager found that the applicant has complied with the criteria for approval provided in Section 2.939(2) of the Eugene Code, 1971, and the eligibility requirements at Section 2.1 through 2.9 of the Standards and Guidelines adopted by Resolution No. 5028.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUGENE, a Municipal Corporation of the State of Oregon, as follows:

Section 1. Based upon the above findings, the City Council approves the application of SquareOne Villages for an ad valorem property tax exemption under the City's Low-Income Rental Housing Property Tax Exemption Program for the entire property located northeast of the intersection of Railroad Boulevard and North Polk Street, Eugene, Oregon (Assessor's Map 17-04-25-41; Tax Lots 6000, 6100, 6300 and 6400; Assessor's Property Account Numbers 0442192,

0442200, 0442226, 0442234, respectively) which will include 22 "tiny homes" (17 studio homes and 5 one-bedroom homes), and residential common areas, all of which will be used for low-income housing.

Section 2. The land and units described in Section 1 above are declared exempt from local ad valorem property taxation commencing July 1, 2018, and continuing for a continuous period of 20 years unless earlier terminated in accordance with the provisions of Section 2.940 of the Eugene Code, 1971, which provides for termination after an opportunity to be heard if:

- 2.1 Construction or development of the exempt property differs from the construction or development described in the application for exemption, or was not completed by January 1, 2020, and no extensions or exceptions were granted; or
- 2.2 The applicant fails to comply with provisions of ORS 307.515 to 307.523, provisions of the Eugene Code, 1971, the Standards and Guidelines adopted by Council Resolution No. 5028, or any conditions imposed in this Resolution.

The tax exemption shall be terminated immediately, without right of notice or appeal, pursuant to the provisions of ORS 307.531 in the event that the county assessor determines that a change of use to other than that allowed has occurred for the housing unit, or portion thereof, or, if after the date of this approval, a declaration as defined in ORS 100.005 is presented to the county assessor or tax collector for approval under ORS 100.110.

Section 3. The City Manager, or the Manager's designee, is requested to forward a copy of this Resolution to the applicant within 10 days from the date of adoption of this Resolution, and to cause a copy of this Resolution to be filed with the Lane County Assessor on or before April 1, 2018. The copy of the Resolution sent to the applicant shall be accompanied by a notice explaining the grounds for possible termination of the exemption prior to the end of the exemption period and the effects of the termination.

<u>Section 4</u>. This Resolution shall become effective immediately upon its adoption.

The foregoing Resolution adopted the 22nd day of January, 2018.

Deputy City Recorder (AIC)