COUNCIL RESOLUTION NO. 5227

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A RESOLUTION APPROVING A TRANSPORTATION SYSTEMS DEVELOPMENT CHARGE CREDIT FOR MULTIPLE-UNIT HOUSING (THE MCKENZIE AT CRESCENT VILLAGE)

PASSED: 8:0

REJECTED:

OPPOSED:

ABSENT:

CONSIDERED: May 16, 2018



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A RESOLUTION APPROVING A TRANSPORTATION SYSTEMS DEVELOPMENT CHARGE CREDIT FOR MULTIPLE-UNIT HOUSING (THE MCKENZIE AT CRESCENT VILLAGE)

The City Council of the City of Eugene finds that:

- A. The McKenzie at Crescent Village ("Developer") has received City approval to construct a multiple family residential project consisting of 174 units on vacant land east of Coburg Road on the north side of Crescent Avenue, an area within the boundaries of the city-recognized Northeast Neighbors neighborhood association and identified as Assessor's Map 17-03-16-23 Tax Lots 5500, 5600, 5700 and 5800 ("Development").
- **B.** Developer intends to make a monetary contribution to the City toward the cost of capital improvements to complete the connection between Shadow View Drive and Coburg Road, located within the boundaries of the city-recognized Northeast Neighbors neighborhood association.
- C. The connection between Shadow View Drive and Coburg Road is included on a capital improvement plan serving as a basis for expending systems development charge revenues, as described in subsection (2) of Section 7.715 of the Eugene Code, 1971 ("EC").
- **D.** Developer and the Northeast Neighbors neighborhood association have expressed agreement that the Shadow View Drive connection will mitigate one or more impacts resulting from the Development and both have requested City Council approval of the grant of an Systems Development Charge ("SDC") credit to the Developer in exchange for the Developer's contribution toward the Shadow View Drive connection, consistent with EC 7.731.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUGENE, a Municipal Corporation of the State of Oregon, as follows:

- <u>Section 1</u>. The City Council agrees that the Improvement will mitigate one or more impacts resulting from the Development.
- Section 2. Pursuant to EC 7.731(1)(d), the City Council approves the grant of a credit against the Transportation Systems Development Charge applicable to the Development. The

credit shall be in the amount of Developer's contribution to the Shadow View Drive connection, but not to exceed 50% of the Transportation SDC otherwise owed under EC 7.720.

Section 3. This Resolution shall become effective immediately upon its adoption.

The foregoing Resolution adopted the 16 day of May, 2018.

City Recorder