



COUNCIL RESOLUTION NO. 5293

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE CITY OF EUGENE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2019,
AND ENDING JUNE 30, 2020.**

PASSED: 6:2

REJECTED:

OPPOSED: Taylor & Zelenka

ABSENT:

CONSIDERED: May 20, 2020



Resolution Number 5293

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET;
MAKING APPROPRIATIONS FOR THE CITY OF EUGENE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2019,
AND ENDING JUNE 30, 2020.**

The City Council of the City of Eugene finds that Adopting the Supplemental Budget and Making Appropriations is necessary under ORS 294.471.

NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUGENE, A Municipal Corporation of the State of Oregon, as follows:

Section 1.

That the Supplemental Budget for the City of Eugene, Oregon, for the fiscal year beginning July 1, 2019, and ending June 30, 2020, as set forth in attached Exhibit A is hereby adopted.

Section 2.

The supplemental amounts for the fiscal year beginning July 1, 2019, and ending June 30, 2020, and for the purposes shown in attached Exhibit A are hereby appropriated.

Section 3.

That this Supplemental Budget is prepared in accordance with ORS 294.471(1), which authorizes the formulation of a supplemental budget resulting from "An occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning." This Supplemental Budget was published in accordance with ORS 294.471(3).

Section 4.

This resolution complies with ORS 294.471(4), and does not authorize an increase in the levy of property taxes above the amount in the Adopted Budget publication.

Section 5.

This supplemental budget includes a loan from the City to the Urban Renewal Agency in the amount of \$2 million. The source of the loan is assessment funds. The purpose of the loan is to provide funding to pay for the Downtown Riverfront Redevelopment project until property sale proceeds are received.



City Recorder - Deputy

EXHIBIT A

Amounts
in dollars

SPECIAL ASSESSMENT MANAGEMENT FUND

Non-Departmental

* Balance Available	(600,000)
Special Payments	600,000

Total Non-Departmental	0
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TOTAL SPECIAL ASSESSMENT MANAGEMENT FUND	0
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MISCELLANEOUS DEBT SERVICE FUND

Non-Departmental

Special Payments	12,000,000
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Total Non-Departmental	12,000,000
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TOTAL MISCELLANEOUS DEBT SERVICE FUND	12,000,000
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SPECIAL ASSESSMENTS CAPITAL PROJECTS FUND

Non-Departmental

* Balance Available	(1,400,000)
Special Payments	1,400,000

Total Non-Departmental	0
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TOTAL SPECIAL ASSESSMENTS CAP. PROJECTS FUND	0
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TOTAL REQUIREMENTS - ALL FUNDS	12,000,000
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* Balance Available is not appropriated for spending and is shown for informational purposes only.